

PRESS RELEASE

COUNTRY SPRINGS HOTEL TO BECOME A RAMADA FRANCHISE

FOR IMMEDIATE RELEASE

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STEVENS POINT, Wis. (January 3, 2008) -- Wave Development is pleased to announce The Country Springs Hotel at 1501 NorthPoint Drive in Stevens Point has become a Ramada Franchise, a division of the Wyndham Worldwide.

The Country Springs Hotel has been renamed Ramada Stevens Point. The official name change will take place over the next few months, while additional updates and refurbishing will continue to take place within the property. This includes; extensive cosmetic, systematic and operational upgrades to meet corporate standards, extensive and enhanced training for exemplary guest services, availability of TripRewards® the largest rewards program in the hospitality industry, and the convenience of a reservations call center for its customers.

“The recognition of being a Ramada brand hotel will only increase our exposure in bringing in conventions and conferences to the community,” said Dan Withrow General Manager, Stevens Point Ramada. “With the renewed changes and our continued efforts to provide premium customer service, our management, staff, and ownership will remain the same.”

“We are very excited about this positive move forward, not only for this property, but for the community, as they introduce a reputable and recognizable hotel brand and continue to revitalize the hotel,” said Tom Barrett, Executive Director of the Stevens Point Area Convention & Visitors Bureau.

Ramada Worldwide has nearly 900 hotels franchises in more than 25 countries worldwide. Ramada has 10 other locations in Wisconsin, none within 75-miles of Stevens Point. Ramada’s parent company, Wyndham Worldwide, is one of the world’s largest hospitality companies, which includes 6,500 franchised hotels with over 542,000 hotel rooms worldwide.

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